List Is Unable to Hold All Rally and Finish Is 10 to 45 Points Down.

The cotton market was weaker yesterday under influence of several bearish factora. Crop news was generally favorable, Liverpool cables lower than due, weather improved and foreign exchange lower. Another feature accented by the tear element was the report of the Memphis Commercial Appeal, which placed the condition of the crop at 78.6 per cent. of normal and made the indicated yield 13,100,000 bales. Prices were off 40 to about 75 points at one time, when Wall Street, Liverpool and the South were selling contracts. News from Great Britain was on the whole unsatisfactory, it being reported that twenty-seven mills and 30,000 looms had been made idle in the Blackburn district owing to lack of business and stagnation in the textile trade was unprecedented since the war. Liverpool reported the futures market as lower, due to selling against Southers fixing, and spot business was less active, 6,000 bales of the actual changing hands.
First prices here were down 5 to 30 points in an easy market. Business was

hardly active and mostly professional. The market quickly developed a weaker tone under pressure from many sources and soon fell to 1/2 cent a pound less than Wednesday's closing. Weather pown. Wednesday's closing. Weather gown from cotton growing regions was mostly favorable, the official forecasts for today calling for generally fair conditions in the eastern belt and cloudiness west of the Mississippi. Detailed bulletins were without feature and showed no precipitation of importance.

The early afternoon market was some-what better, the list steadily working above the day's low level. There was scattered covering by local and Western interests, and perhaps a little trade buying. The Clement-Curtis Company con-dition report, which placed the condition at 73 per cent, was more bullish than many had expected and may have had some influence on sentiment. In the final hour the market was quiet, a few options moving to within 5 or 10 points of Wednesday's ending. Spot firms were small buyers, but the list could not hold all of its rally. The close was 10 to 45 points lower, and local spot again was unchanged.

Range of prices: Open. High. Low. Close. day. 34.95 34.95 34.90 35.00 N 35.40 35.00 N 35.40 32.40 32.40 32.00 52.22.25 32.45 31.20 31.20 30.41 31.00 53.26 N 32.25 30.30 30.45 29.97 30.30-40 30.60 30.07 30.12 29.50 29.86-50 30.28 29.25 29.55 29.65 29.20 N 29.65 Local, 40; New Orleans, 39.25 January Local, 40; New Orleans, 39.25. COTTON STATISTICS.

Bush T pf. 65 City Invest 60 70 Celluloid...153 100 Childs Co. 88 69 do pf... 92 96 DL&W Co.155 160 Underlying sentiment in the wheat market was bearish, but in some quar-| SUGAR STOCKS | Pierce | 15½ | 1845 | Std | old st | continued |

Gulf ports, at \$2.80 for No. 2 wheat f. b. August shipment were reported.

Country offers were of fair volume and receipts at primary points continue to

Country offers were of fair volume and receipts at primary points continue to increase steadily. Some authorities again expressed bullish views on the extent of rust damage in spring wheat States, although some of the best authorities believed that the crep would be an average one.

The statement of W. P. G. Harding, sovermor of the Federal Reserve Board, regarding the financial situation relative to the movement of the new crop was looked on as favorable, although it was the prevailing opinion that banks would not be disposed to advance money to hold grain for higher prices, and the new crop must be marketed through commercial sources and would not have the advantage of last year, when Government buying absorbed all offers.

WHEAT—In the local cash market was quoted a station, a station of the corn market was active buyers early in the day and prices experienced gains of 2%c. to 4c. from the revisious deals and So. 2 here to the market was active buyers early in the day and prices experienced gains of 2%c. to 4c. from the revisious deals and so 2%c. to 4c. from the previous deals and so 2%c. to 4c. from the previous deals and so 2%c. to 4c. from the previous deals and so 2%c. to 4c. from the previous deals are to be strong as a result of the recent heavy ob seriong as a result of the recent heavy of several portion of the market was quoted a station of the market was quoted a station of the market was active buyers early in the day and prices experienced gains of 2%c. to 4c. from the previous department heavy and prices experienced gains of 2%c. to 4c. from the previous department heavy and prices are the order of the market was quoted a station of the market was quoted as a few of the market was quoted as a f

\$2.70 c. 1. f. track for first half August shipment.

CORN—Shorts in the corn market were active huyers early in the day and prices experienced gains of 2½c to 4c. from the previous close. The technical position of the market was believed to be strong as a result of the recent heavy selling, and recent reports of the need of rainfall throughout the Ohlo Valley caused more or less apprehension of unfavorable crop development. After shorts had covered, however, the market reacted sharply under selling by prominent cash houses which had recently heen on the buying side and final quotations were ic. to 2½c. net lower. Private predictions of showers over night throughout part of the corn beit was responsible for some of the late selling and on the whole the crop news was not of a character to cause alarm, in the local cash market to. 2 yellow corn was quoted at \$1.57½ cost and freight New York Lea August 1997.

In the local cash market No. 2 yellow corn was quoted at \$1.67½ cost and freight New York ten days' shipment.

OATS—The oats market followed corn and after an early advance prices reacted and at the close was 1½c. net higher for July and \$1.00 fee. lower for the other months. July shorts were good buyers and were influenced by firmer cash markets in the West. In the local cash market Nos. 1, 2, 3 and 4 white were quoted at \$161.02; fancy clipped white, \$1.02; ordinary clipped white, \$1.02; ordinary clipped white, \$1.05.

RYE—Market easy; No. 2 Western, \$2.14 f. o. b New York, and \$2.02 c. i. f. Exmeters reported sales of about 100,000 bu.
BARLEY—Market quiet; feeding, \$1.23;
malting, \$1.20 c. i. f. New York.

STRAW-Market quiet: No. 1 rys, \$22824

CHICAGO PRICES. WHEAT— Open. High. Low. Close. 687. December ... 207 207 203 2031 2031 2041 March ... 2091 241 2034 2064 2071 CORN—

CONSOLIDATED EXCHANGE.

Pavorable statements by Crucible Steel, Southern Pacific and other impor-tant corporations, forecast of a coming settlement in the bituminous strike settlement in the bituminous strike fields and continuance of a 7 per cent rate for call funds combined as influexces for substantial improvement in all ences for substantial improvement in all groups traded in yesterday in the Con-solidated Stock Exchange. The buying throughout the session was of an impres-sive sort and ensuing gains in active industrials ranged from two to four and three-quarter points, and in the rails averaged 1 to 2 per cent. Last quotations were about the day's best.

New Orleans Cotton Market. NEW ORLEANS, July 29,-Although cotton was depressed to-day from the open-ing, the tone was fairly steady in the late trading. The net change for the day was a decline of \$4 to \$2 points. Close:

October, 31.23c.; December, 30.27c.; Jan-uary, 29.88; March, 29.46; May, 28.89 middling, 29.25. Custom House Receipts. Receipts for duties at the Custom House yesterday were \$810,349.05, of which \$196,835.94 was for merchandise

withdrawn from bonded warehouses and \$613,512.14 for recent importations. Exports From New York.

Exports from New York yesterday: Wheat, 179,626 bu.; rye, 183,083 bu.; barley, 20,000 bu.; flour. 18,795 sacks; bacons, 235,000 ba.; fard, 634,200 lbs.; contated with Cochrane, Harper & Co. lubricating oil, 264,630 gallons.

James J. Hoey has been elected second

SHORT TERM NOTES.

Sept. 1931 Nov. 15, 23 Feb. 1933 Jan. 1939 Dec. 1921

LigaMyewTbCo.6 Dec. 1921 97 k
NewYorkCHR... 6 Sept. 15, 20 99 5;
PhiladeinishCo... 6 Feb. 1923 91 14
PennsylvanistCo... 415 June 15, 91 90 6;
PennsylvanistCo... 415 June 15, 91 90 6;
ProckGamCo... 7 Mar. 1921 99 5;
ProckGamCo... 7 Mar. 1921 99 5;
ProckGamCo... 7 Mar. 1923 99 5;
ProckGamCo... 7 Mar. 1923 99 5;
ProckGamCo... 7 Mar. 1923 82
HistoryTbCo... 6 Aug. 1924 95 5;
Bouthernitwy... 8 Mar. 1923 92 5;
BritanistCo... 6 Aug. 15, 23 92
bwitt&Co... 6 Aug. 15, 23 93
bwitt&Co... 7 Mar. 123 95
bwitt&Co... 7 Mar. 123 95
bwitt&Co... 7 Mar. 1923 96
bwitt&Co... 7 Mar. 1925 96
bwitt&Co... 7 Mar. 1925

MISCELLANEOUS STOCKS.

SUGAR STOCKS.

BOSTON.

RAILS

T Bos & Albany 124 124 127 13 Bos Elevated, 625 625 625 625 107 Bos & Maine 34 34 33 10 Maine Cen. 624 625 625 625 130 N Y. N H & H. 29 266 29 15 West End. 30 30 30 30 West End pf. 49 49 49

MISCELLANEOUS.

Fecurity. Rate.
AmCottenOil Co. 6
AmChicleCo. 6
AmChicleCo. 6
AmChicleCo. 6

LacGI.Colåref... Lig&MyersTbCo.d New YorkCRR... 6

FINANCIAL NOTES.

Thomas D. Conroy, formerly associated with the sales organizations of Lee, Higginson & Co. and Kissel, Kinnicut & Co., will conduct a business in investment securities in 52 Broadway under the name of Conroy, & Co., Inc.

Directors of American International Corporation elected yesterday Richard P. Tinsley a vice-president of that corporation, its secretary, to succeed Cecil Page, resigned. Mr. Page, who had been secretary of the American International Corporation since August 1, 1016, has entered the law firm of Fratt & McAlpin, which has changed its firm name to Pratt, McAlpin & Page. William F. Sands, an executive assistant of the corporation, was its elected assistant secretary.

Blyth, Witter & Co. announce that the additional \$300,000 of Western States Gas and Electric Company 5½ per cent. notes, due in 1923, offered jointly with the National City Company, were sold on the first day of their offering.

At yesterday's mesting of the directors of the Consolidated Steel Corporation Frank Purnell was elected vice-president of the company to succeed H. H. Parbour, who resigned from that office. Mr. Purnell's appointment as the company's vice-president takes effect on August 1. A. Van Winklo was elected secretary of the company, effective on August 1. C. L. Haves was appointed comptroller and assistant secretary of the company, effective on August 1.

Bergens Kreditbank, Bergen, Norway, last year realized net profits of Kr. 7.400,000 and paid a regular dividend of 10 per cent. The deposits of that institution increased Kr. 24. 000,000 and were more than Kr. 250,000,000 at the end of the year. Its total resources were Kr. 348,300,000.

MISCELLANEOUS MARKETS

NEW YORK CITY BONDS.

Form, Rate and Maturity.
Inter 4½a, July, 1967.
Inter 4½a, July, 1967.
Inter 4½a, June, 1965.
Inter 4½a, March, 1963.
Inter 4½a, March, 1963.
Inter 4½a, May, 1957.
Inter 4½a, May, 1957.
Inter 4½a, March, 1966.
Inter 4½a, March, 1962.
Inter 4½a, March, 1960.
Inter 4½a, March, 1960.
Inter 4½a, May, 1959.
Inter 4½a, May, 1959.
Inter 4a, Nov, 1968.
Inter 4a, Nov, 1968.
Inter 4a, Nov, 1968.
Inter 5½a, Nov, 1955.
Regis 4a, Nov, 1955.
Inter 3½a, Nov, 1955.
Inter 3½a, Nov, 1955.
Inter 3½a, Nov, 1955.
Inter 3½a, Nov, 1956.
Inter 3½a, Nov, 1956.
Inter 3½a, Nov, 1955.
Inter 3½a, Nov, 1955.
Inter 3½a, Nov, 1956.

Ferm. Rate. and Maturity.

NEW YORK STATE BONDS.

Ferm. Rate. and Maturity. Bid. Asked Yield. Coupon 45s, Jan. 1984 109 102 4.39 Bros Regis 45s, Jan. 1984 109 102 4.39 Cent Coupon 45s, Sept. 1983 100 102 4.39 Cent Regis 45s, March. 1983 84 Employer Regis 45s, March. 1983 84 Employer Regis 45s, March. 1985 84 Employer Regis 45s, Jan. 1985 94 Employer Regis 45s, Jan. 1985 94 Fair Coupon 45s, Jan. 1985 94 Fidel Regis 45s, Jan. 1985 94 Regis 45s, Jan. 1985 94 Regis 45s, Jan. 1985 95 4.38 Coupon 4s, Jan. 1986 90 King Regis 4s, 1988-82, Highway 80 King Regis 4s, 1988-82, Highway 80 King Regis 4s, 1988-82, Highway 80 Regis 4s, Jan. 1986 90 Regis 4s, Jan. 1986 90 Regis 4s, Jan. 1986 80 Sales Standard Olla

STANDARD OIL.

OUT OF TOWN MARKETS

48 Sales Open High Low Last.
134 100 Amer Rad... 63 68 68 68
14 2250 Armour Lea... 154 154 154 154
84 85 Armour pf... 92 92 93 92
5614 50 Briscoe 42 42 40 40
2445 50 Case Plow... 1115 1115 1115
150 Chi C & C pf. 7 7 7
8 200 Desre pf... 9534 643

BONDS.

PITTSBURG.

BALTIMORE.

BONDS.

\$9000 Balto City 4s... 83 8000 Coaden de.... 85 2000 Coas Power de 03 1000 Unitted By Inc 45 1000 Un Ry 6% notes 58%

ge pf nw 90
III P L. 130
Ind P L. 87
Int Petrol 33
Nat Trans. 26
N Y Tran.155
North P L 94
Ohlo ... 277
Pa Mex F. 42
Pterce ... 15½
do pf ... 81

Regis 3s, 1940-1953... Regis 3s, 1926-1930... Regis 3s, 1919-25.....

Form. Rate and Maturity.

vice-president of the American Eagle and Fidelity Phentx Fire Insurance companies. He has been second vice-president of the Continental Insurance Company. Mr. Hosy will take complete control of all branch offices and agencies of the three companies: exclusive of their automobile insurance busi-ness, in the motropolitan territory. American Eagle and INDUSTRIAL ACTIVITY

Net income of the Gulf States Steel Com-pany, after usual deductions for taxes, de-preciation, &c., for June was \$102,130, and for the first six months of 1920, 8521,123, against \$49,475 for the first six months of

Fiorentine, Gauthier & Verdi, Inc., an-nounce that they have opened offices in 160 and 162 Pearl street and will do a general brokerage and investment business.

Bank of England Statement

LONDON, July 29.-The weekly statement of the Bank of England shows the ment of the Bank of England shows the following changes: Total reserve decreased £1,040,000, circulation increased £1,270,000, buillion increased £320,305, other securities decreased £4,600,000, public deposits decreased £1,471,000, other deposits decreased £944,000 notes reserve decreased £1,267,000, Government securities increased £3,234,000, Proment securities increased £3,324,000. Proportion of the bank's reserve to liability, 12.20 per cent; last week, 12.74 per cent, Rate of discount, 7 per cent.

Consolidated Textile Reports.

The Consolidated Textile Corporation reported yesterday for the second quarter of this year net earnings, after de-duction of all charges except Federal taxes, of \$1,413,583 and net earnings, before Federal taxes, of \$2,937,831, equal to \$10.97 a share on 267,637 shares of James J. Hoey has been elected second no par value stock outstanding.

NEW YORK BANK STOCKS.

Chaise Ex. 137 143 Mech & M. 325 Chemical 550 655 Metropolitan 350 City 370 380 Mutual 490 Coal & Iron 250 Nat American 150 Commerce 215 220 New Neth. 195 Colonial 350 N Y B A 460 Continental 120 N Y Co. 125 Columbia 150 200 Park 460

TRUST AND SURETY COMPANIES.

Bid.Ask. Bid.Ask. Bid.Ask. Alliance 80 Lawyers T 140 145
Am Trust* Lincoln Tr 150 .
Am Burety 70 75 Metropolitan 265 275
Bankers 365 375 Mige Bond 85 96
Bond & Mig 245 255 Mige Bond 85 96
Cent Union 370 380 Mer T 310
Columbia 330 350 Mat Surety 190 197
Commercial 355 NY L I & T.523 623

Hamilton 255 285; U S M & T. 385 403 Hudson T. 160 . U S Title G. 80 85 Kings Co. .630 680 Westchester 135 ... Lawyers M. 115 125 West T & M. 165 175 "See N, T. Title & Mig. Co.

PUBLIC UTILITIES.

831/2

41000 C S deb C... 1334 94% 949
Bid. Aaked.

Bid. Aaked.

Bid. Aaked.

Bid. Aaked.

Bid. Aaked.

Bid. 65 Convt.

Am LAT. 120 125 185 65 Convt.

Am LAT. 120 125 181 1924. 539
do pf. 50 85 do 8% pf.

Am GaE. 99 102 stock. 839
do pf. 50 37 Fed LaT. 8
Am Fell. 45 50 do pf. 40
do pf. 65 70 G & E Sec.230
Am P Util. 20 do pf. 75
do pf. 30 N Ont Lt. 10
Ain W W 2 5 do pf. 44
do lat pf 35 40 N O Elec.

do par pf 5 8 do pf.

Appal Pr. 2 6 N 8t Pr. 3
do pf. 20 25 do pf. 75
Car PR&L 28 30 Rep R&L. 8
Cen St Ell. 8 10 do pf. 32
do pf. 45 50 B Cal Edl. 82
do pf. 45 50 B Cal Edl. 82
Col Pow 8 10 do pf. 193
do pf. 80 90 Bid G & E 12

DIVIDE.

TONOPAH.

GOLDFIELD.

MISCELLANEOUS STOCKS.

MONTREAL CLOSING. Bld. Ask.

Ask Bid. Ask 1145 Cement pf. 91 AS 115 Dome Iron. 62 AS 115 Dome Iron. 62 AS 115 Dome Iron. 118 119 Dome Iron. 118 119 Dome Iron. 118 119 Dome Iron. 118 119 Dome Iron. 118 Dome Iron. 118

Amparo. 1.50 1.60 Roch Mines 13
Aris Unit. 11 15 Ban Toy... 5
Eden ... 20 50 Tecopa ... 7
Mayflower ... 1 Unit Amal ...
Nev Hills ... 1 2 White Caps 8
Nev Wond. 12 17 W Caps Ex 1
Round Mt. 19 21 Yerrington. 2

8 | Mon Con... 8 14 | North Star. 4 25 | Rencue ... 13 8 | Tono Ext.. 1.60 12 | West End. 1.17

GOLDFIELD.

2 Gt Bend...
5 Jumbo Ext. 4
2 Kewanas...
3 Lone Star. 7
6 Red Hills F 1
20 Silver Pick 6
10 Spearhead.. 3

Bid. Ask.

Allied Div. ...
Alto Div. ...
Annex Div ...
Belch Div. 2
Belch Ext. 3

Brougher. 6
Divide . 1.15
Div Cons. 1
Div Ext. 21
East Div. 1
Gold Zone. 13
Hazb Tono 3
Hennessey.
Horseshoe. 1

Cash Boy, 7

Jim Butler 12 McNamara 19

Asbestos 82% Atl Sugar 145 Brasilian 41 Brompton 71% Can Car. . . .

Cash Boy. Cash B

Columbia ...330 Continental ...180 Columbia ...330

Am Trust*... Am Surety... Bankers

Bid. Asked.

5.00

CURTAILED IN JULY

Board Finds General Readjustment Going On:

WASHINGTON, July 29 .- Curtailment of industrial activity, due to lower de-mand, and cancellation of orders and general readjustment were outstanding developments in the business of the country during July, the Federal Reserve Board declared to-night in its monthly review.

"In some districts, however, produc tion continues upon old orders, which are still on the books, despite the fact that new business has fallen off," the review declared. "In the agricultural regions improved crop conditions and the development of a more confident tone in business are reported to have brought about a turn distinctly for the better.

"Speculation in commodities is in many parts of the country reported to have been greatly reduced and in some practically eliminated. There is a general feeling that extravagant buying is at least less extreme and dangerous than it was some time ago."

than it was some time ago."

The transportation problem continued unsolved during the month, the review reported, and while some local improvements were noted, there remained great freight congestion, provoking "an undue and unnecessarily sovere strain upon could." The transport of the light transport of the source of the

| NEW YORK BANK STOCKS. | Bid.Ask. | Bid.Ask was hampered by car shortage, while leb Harry, and Katte Muller-local labor troubles were said to be Ratz Harry, and Katte Muller-

district placing practically no orders. Such wool as is going into the market is on a consignment basis.

In the woollen and worsted goods industry the board found the yarn spin-ners receiving few inquiries for their products, with conditions equally dis-couraging for finished textiles. Goods returned to the mills, together with can-

toard's review said the chances seem to Kupferschmidt, Abraham-S. K. favor a further reduction of activity in Ellenbogen

the industry.

Little improvement in the leather and shoe trade was noted during the month with New England manufacturers further durtailing operations. The manufactures further durtailing operations. curtailing operations. The manufac-turers, however, were said to anticipate a brisk autumn business, due to belated orders.

The board reported improved financial

conditions, asserting that the New York district had noted that the big expansion of loans and discounts had been "wholly checked," with other districts declaring this condition had been "largely checked."

Business Troubles

Petitions in bankruptcy filed Thursday in the United States District Court were as

DONDS | FRILADELPHA | Down Mark KETS | FRILADELPHA | Down | Down Mark | Dow

SHIPPING NEWS 226 West Twenty-seventh street, with a bond of \$5,000. Liabilities, \$70,000. Assets.

\$25,000.
Judge Knax appointed James A. Hehna receiver for Max Dauber and Abraham Rosendorf, manufacturers of children's clothing. 40 West Fourth street, trading as Dauber & Rosendorf, with a bond of \$3,000. Liabilities and assets not stated.
Judge Knox appointed Gerald Jackson receiver for Samuel Diamond, leather goods manufacturer, 482 Brooms street, with a bond of \$1,000. Liabilities and assets not given. Matagorda (last two for Bangor); Harold, New York, Jowing barges Congressman Beuily and Neponset, Sandwich: Tiymouth, New York, towing barges L & W Nos S, 11 and 14; Bécurity, New York, towing barges Boconoy Nos 37 (for Portland), 31 (for Bangor) and 86 (from Providence); June, Sandwich, towing barges Seuily Girls and Mohawk, New York.

Arrived Ethi, strs Meryland (Br), Lendon Via Haltimore; Pawnee, New York, Sailed 29th, strs Maryland (Br), Lendon Via Haltimore; Pawnee, New York, Bailed 29th, strs Brandon, Lamberts Point; Lake Inaia, Lamberts Point; Metsor, Newport News; Lake Bridge, Boca Grande; Amo, Galveston; Ontario, Baltimore; Arna, New York; City of Lincoln (Br), do; Princa Arthur (Br), Yarmouth; Evergiades, Providence; Grucian, Norfolk; Northland, New York; schrs James L Maloy, Rockland, Ms; Eliza Gorcham, Bridgewater, NS; Harriet B, Windaor, NS; trawier Benef, St Johns NF; tug Flymouth, towing barges L & W B C Nos I and f. Port Johnson (not as before); motor barge Secondy res 5, Pruvidence—Wind at Highland Lignt SW, 7 miles; clear; amooth sea.

BALTIMORE, Md, July 29—Arrived, stra (CONTINUED FROM PRECEDING PAGE.) SCHEDULES IN BANKRUPTCY. Schedules in bankruptcy filed yesterday in the United States District Court were as

Salled 29th, strs Falkland (Dan), Copen-hagen; Bessemer, Port Lobos; Penfrew (Br), Norfolk and Newport News; Molton (Bc), Copenhagen; BATON ROUGE, La, July 28—Salled, str

Communipaw, Norfolk, BUZZARDS BAY (Cape Cod Canal), Mass, July 28—Arrived, tug Cora Staples, towing 3

the United States District Court were as follows:
Schedules of Max Bash and Herman Mague, dealers in furs, 131 West Thirty-first street, trading as Bash & Magun, give liabilities as \$50,003, assets \$5,047.
Schedules of Benjamin, Hyman and Harry Cohen, jobbers in siles, trading as Cohen Bros., address not stated, give liabilities as \$13,365, no assets. ASSIGNMENTS.

ASSIGNMENTS.

Snow & Dennison, manufacturing clothing at 8 Astor place, yesterday assigned for the benefit of creditors to Frederick E. Klein.

Harry Hendel and Louis Hendel, trading as the Ideal Dress Company at 28 West Fifteenth street, manufacturing dresses, yesterday assigned for the benefit of creditors to Max G. Cohen.

JUDGMENTS FILED. MANHATTAN.

The following judgments were filed yester day; the first name being that of the debtor. Ansalone. Tony—Model Uniform Embrodery Co., inc.

Bernstein, Julius W.—Miller Rubber Co. of N.Y. 166.45

Basile, Joseph—M. Kilimnik. 166.25

Bowes, John F.—Crouse Grocery Co. 240.25 \$302.56 163.42 166.20 ments were noted, there remained great
freight congestion, provoking "an undue and unnecessarily sovere strain upon
credit." The iron and steel industry "is
now placed in a serious condition," according to the review, which adds that
2,000,000 tons of products are tied up in
the hands of the producers throughout
the country by lack of transportation.
Likewise the grain movement has been
retarded by car shortage.

Commenting on the labor situation,
the board declares that an increase in
the efficiency of labor was "one notable
feature" of the month, this improvement being attributed to the development of unemployment in various parts
of the country. Increased unemployment was ascribed by the board's reports to curtailed manufacturing operations, cancellation of orders and inability to obtain capital for construction
work.

Coal production, the review asserted,
was hampered by car shortage, while
local labor troubles "ware and to be
local labor tr

was hampered by car shortage, while local labor troubles were said to be causing an undercurrent of unrest in some districts. The coal output in Pennsylvania, West Virginia, Indiana, Ohio and Illinois was estimated at one-half or less of normal, with the country's total production averaging \$,000,-000 tons a weekin comparison with current demands showing a need for 11,-000,000 tons.

Prospects of a winter and spring wheat yield "considerably above normal" were reported by the Minneapolis district, while the Pacific coast reports forecast a yield of 10,000,000 more bushels of spring wheat than in 1919. The St. Louis district, however, said the wheat was low in quantity but high in quality, while the Kansas City district predicted a big yield. Other crops, including corn, oats and cotton, were reported as having improved over past months.

Live stock conditions were said by the board to be exceptionally good the country over, with prices generally higher except for sheep. The raw wool market, however, continued its characteristic inactivity which has lasted several weeks, the dealers in the Boston district placing practically no orders. Such wool as is going into the market land.

23,061.49

Turner, Alberta, and People, &c.

People, &c.
Wm. Walker & Sons, Ltd.-C. L.
Carter
Wygant, Walter H. and Arnold D.—
Rumswick-Balke-Collender Co. of
N. Y.

BRONX.

Smith, George C .- H. Smith SATISFIED JUDGMENTS. MANHATTAN.

MANHATTAN.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:
Groenwald, Milton, and Edwin P.
Wadsworth-M. Martin & Co.,
April 15, 1920.

Kreilberg, Samuel-M. Besdine;
March 27, 1914.

Leister, Harry W., Charles H.
Bicknell and Martin E. Goetringer-Coal and Iron National Bank of City of N. Y.; Feb. 8, 1916.

7,880.17 PETITIONS IN BANKRUPTCY.

cititions in bankruptcy filed Thursday in United States District Court were as lows:

voluntary petition against the Century Mills, Inc., manufacturers and jobbers wilks. 44 Fourth avenue, by three credis-Liabilities, \$900,000; assets, \$800,000.

R. Membard, 120 Broadway, is attorfor the petiti ming creditors.

voluntary petition against Henry J. Ordealer in furs, 225 Waster.

Walden, Henry W.—Shavoj Real-ties, Inc.; Jan. 5, 1920.

Bronx.

Bank of City of N. Y.; Feb. 8, 7,880.17

MacGregor, Arthur A.—W. E. Ise-lin et al; Aug. 18, 1918.

Nathan Lane's Bons, Inc., Julius Kosich, Howard L. Liane and James F. Crockford—F. Skiwanik; Aug. 8, 1917.

722.76

Voluntary petition against Henry J. Ordealer in furs, 225 Waster.

Walden, Henry W.—Shavoj Real-ties, Inc.; Jan. 5, 1920.

16	ers in auto supplies, 1778 Broadway. Liabil-		ı.
ķ.	lities and assets not stated. Ross & Mant-	OLD METALS.	i
14	man, 256 Broadway, are attorneys for the	Dealers' buying prices are as follows:	l
1/2	three creditors pelitioning.	Court or store a	į
	Involuntary petition against Max Dauber	man and the state of the state	ľ
	and Abraham Rosendorf, manufacturers of	Copper and the contract of the contract of the copper and the copp	ı
Ŋ,		And the second s	ĺ
ė			ı
*	itles and assets not stated. Joseph Krinsky,	A MARIAN AA	ĺ
ú.	320 Broadway, is attorney for the creditors	Brass, Light 7.250 7.75	i
۰			ı
	Involuntary petition against Samuel Dia-	No. 1 Comp Turnings12,50@13.50	ľ
	mond, leather goods manufacturer, 482 Brooms street. Liabilities and assets not	Lead, Heavy 7.25@ 7.50	ĺ
	stated. Leon Bronner, 309 Broadway, is at-		ı
t _e	torney for the three petitioners.	Zinc Scrap 5.50@ 6.00	ľ
	Involuntary petition against Annualata		ı
	Gabrielle, Importer and exporter of oils,	Tours out were a committee and the cross	
	trading as The Bronx Importing Company,		
	2315 Hughes avenue, The Bronx, Liabilities	Copper, spot 91 0 0	ı
	and assets not stated. Leon Dashern and	Copper, apoli Pl o	
	Charles Goldenberg, 15 Park Row are at-	Copper, futures 93 7 6 off 2s 6d	à
Н	torneys for the three petitioning creditors.	Elec. copper, spot 110 0 0 up #2 Elec., futures 115 0 0 up #1	
ij	RECEIVERS IN BANKRUPTCY.	Tin, spot 265 0 0 off fiz	
ы	Receivers in bankruptcy appointed Thurs-	Tin, futures 270 0 0 off £1 10s	
П	day in the United States District Court were	Straits 280 0 0 aff 14	ġ
H	as follows:	Sales-Spot, 20 tons; futures, 230 tons.	ä
П	Judge John C. Knox appointed George H.	Lead, spot 36 7 6 up 2s 6d	į
П	Williams receiver for the Century Silk Mills.	Lead, futures 38 T 6 up 2s 6d	ä
	Inc., manufacturers and jobbers of allk. 441	Lend, futures 35 T 6 up 25 6d Spelter, spot 41 0 0 off 10s	ġ
Н	Fourth avenue, with a bond of \$50,000. Lia-	Spelter, futures 42 15 0 off 10s	į
И	bilities, \$800.000; assets, \$800,000.		
-1	Judge Knox appointed Jacob J. Lesser re-	London Money Market	Ì

Street, Liabilities and savets not construct the street of the street of

Tampa; Howard, Jacksonville (and sailed for

Tampa: Howard, Jacksonville (and salled for Baltimore): bark John Eng. Norfolk.

Ballid 29th, strs Howard, Baltimore; Framante (Fr), Norfolk.

TAMPA, Fla, July 29—Salled, tugs Scnator Balley, with barge Conneaut, Tampleo; R P Clarke, with barge Susquehama, Tampleo; Cumberland, with U S dredge Tabor, for Beaufort; barge Juniata, Tampleo, VINEYARD HAVEN, Mass, July 29—Salled, schrs Abbie S Walker, from St George, N B, for Norwalk, Coun; 18s B Gibson, from Stockton for New York; Nansco, from Naziucket for do.—Wiad SW 1 fresh; clear; choppy sea. resh; clear; choppy sea.

AMERICAN PORTS.

ASTORIA, O, July 23-Arrived, motor Cul-

Adway, Portland.
Cleared 29th, strs Maryland (Br), London via Haltimore: Pawnee, New York.
Salled 20th, strs Brandon, Lamberts Point; Lake Inaha, Lamberts Point; Meteor, Newport News; Lake Bridge, Boca Grande; Amo, Galveston; Ontario, Baltimore; Arna, New York; City of Lincoln (Br), do; Prince Arthur (Br), Yarmouth; Bvergiades, Providence; Grecian, Norfolk; Northiand, New York; schrs James L Maloy, Rockland, Me; Eliza Gorelam, Bridgewater, NS; Harriet B., Windsor, NS; trawier Benef, St Johns NF; tug Fiymouth, towing barges L & W B C Nos 1 and 7, Port Johnson (not as before); motor barge Boconoy res 2, Providence, Mind at Highland Light SW, 7 miles; clear; amboth sea.

Baltrimore: Biochorg (Nor), Newport, Eng; Goodspeed, Port Tampa; Scottsburg, Antwerp; Mar Dei Norte (Sp), Cadiz, Honnedaga, Philadelphia; Winston Salem, Rotterdam; Severamode, Norfolk; Nortina, Rotterdam; Severamode, Norfolk; Nortina, Rotterdam; Severamode, Norfolk; Glensia, Cork; Connespeak, Norfolk; Glensia, Cork; Connesp ders were made public to-day:

COAST ARTILLERY—Capt. George P.
Moore, from Washington, D. C., to proving
ground, Aberdeen, Md., for temporary duty
and return to station; Capt. Francis J.
Torney, transferred to Captain Signal Corps
ter Corps at own request; Capt. Louis B.
Bonder, transferred to Captain Signal Corps
at own request; Lieut.-Col. William F. Forms,
retired as Colonol on account disability incident to service.

GENERAL STAFF—Col. Ass L. Singleton,
special orders May 26 amended, report
August 31 to commandant General Staff College as student officer: Lieut.-Col. J. R.
McAndrews, from this city to Camp Grant,
ill., on temporary duty and return to station
this city.
FIELD ARTILLERY—Lieut.-Col. Tillman
Campbell, transferred at own request to

(Bif). Cogenhages.

(Bif).

13.47 13.40

Cleared 28th, strs Mattole, Tampico; Jolee,
New York.
Cleared 29th, strs Lake Ypsilanti, Havana;
Grolorn (Br), La Pailloa.
Passed down Reedy Island 29th, strs
Cannojlor (Belg), Philadeiphita for Antwerp;
Iels (Br), do for Hamburg; City of Alma,
do for Buenos Aires; J E O'Neill, do for
Texas City; Warazawa, do for Dannig via
Antwerp.

Operating income... 2,097,222 Inc. 1,084,488

MICHIGAN CENTRAL,
June:
Operating revenue. \$7,006,793 Inc. \$810,972

Operating revenue. \$33,384,005 Inc.\$3,806,437

Operating income... 2,206,848

Operating income... 2,208,793 Inc. \$410,972

Operating income... 2,208,793 In

INTERIOR RECEIPTS.